

SUPREME POWER EQUIPMENT PRIVATE LIMITED

Reg. No. U31200TN2005PTC056666

2020

BOARD OF DIRECTORS : **Mr. VEE RAJMOHAN**
Managing Director
: **DIN NO: 0084 4400**

: **Mrs. SAVITHA PRADEEP**
Director
DIN NO: 0084 4425

AUDITORS : **CA.B. BALASUBRAMANIAN,**
CHARTERED ACCOUNTANT
NO.12, GANDHI STREET,
T. NAGAR, CHENNAI – 600 017

REGISTERED OFFICE : **NO.16C, SUSMITHA APARTMENTS,**
KANDAPPAN COLONY,
GILL NAGAR, CHOOLAIMEDU,
CHENNAI – 600 094.

BANKER : **STATE BANK OF INDIA**
KILPAUK BRANCH
CHENNAI – 600 010.

BOARD MEETING DATE IN WHICH BALANCE SHEET AND OTHER FINANCIAL REPORTS ARE APPROVED	02.11.2020
ANNUAL GENERAL MEETING DATE	28.12.2020

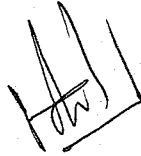
SUPREME POWER EQUIPMENT PRIVATE LIMITED

Reg. No. U31200TN2005PTC056666

NOTICE

Notice is hereby given to the Shareholder of M/S SUPREME POWER EQUIPMENT PRIVATE LIMITED, that the **FIFTEENTH ANNUAL GENERAL MEETING** of the Company will be held at the Registered Office of the Company, No.16C, Susmith Apartments, Kandappan Colony, Gill Nagar, Choolaimedu, Chennai – 600 094 on Monday, the 28th day of December 2020 at 3.30 pm.

- 1) To received and adopt the Director Report and Auditor's Report and the statement of Account for the year ended 31st March 2020 and the Balance Sheet as on that date.
- 2) The appointed Auditor CA.B. BALASUBRAMANIAN, Chartered Accountant, or Five year from 2020-2021 to 2024-2025 is continuing for this year and his office is at No.12, Gandhi Street, T. Nagar, Chennai – 600017. He has given consent to continue for this year.



For and on behalf of Board

Place: Chennai – 94.
Date: 02.11.2020

VEE RAJMOHAN
MANAGING DIRECTOR
DIN : 0084 4400


SAVITHA PRADEEP
DIRECTOR
DIN : 0084 4425

NOTE: A member entitled to attend and vote at the meeting is entitled to appoint one or more proxy/(is) to attend and on a Poll to vote instead of himself and a proxy need not be a member of the company. Proxies in order to be effective should be duly completed application, stamped and must be deposited at the office of the company not less than forty-eight hours before the time for commencement of the meeting.

AUDITORS REPORT TO THE MEMBERS OF

SUPREME POWER EQUIPMENT PRIVATE LIMITED

Reg. No. U31200TN2005PTC056666

I have audited the attached Balance Sheet of M/s SUPREME POWER EQUIPMENT PRIVATE LIMITED as on 31st March 2020 and Profit and loss account for the year ended as on that date, both signed by me under reference to this report. In my opinion and to the best of the information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its profit for the period ended on that date.

Basis for Opinion

I have conducted the audit in accordance with the Standards on Auditing (SAs) specified U/s. 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the Financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is enough and appropriate to provide a basis for my opinion.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Director's Report etc. but does not include the standalone financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon. In connection with the audit of the standalone financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed and conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is enough and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entities internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

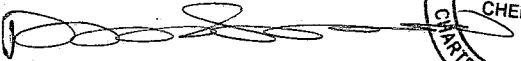
From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

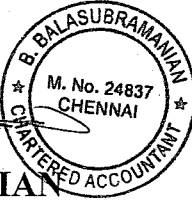
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, I give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, based on my audit I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit.
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report agree with the books of account
 - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.
 - e) In my opinion, there are no matters that may have an adverse effect on the functioning of the Company
 - f) Based on the written representations received from the directors as on 31st March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

- g) The Company is a Private Company as defined under section 2(68) of the Act and covered under the criteria specified in the Notification G.S.R.583(E) dated June 13, 2017 as amended from time to time by Ministry of Corporate Affairs and complies with conditions specified therein. Accordingly, reporting under section 143(3)(i) of the Act with respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in my opinion and to the best of my information and according to the explanations given to me:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

PLACE: CHENNAI – 17.
DATE : 02.11.2020.


CA. B. BALASUBRAMANIAN
CHARTERED ACCOUNTANT.
M.No. 024837
UDIN: 20024837AAAACB7525



ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT: -

(Referred to under "Report on other legal and regulatory requirements' of our report to the Members of

SUPREME POWER EQUIPMENT PRIVATE LIMITED

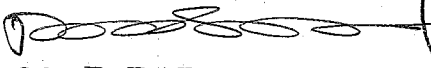
Reg. No. U31200TN2005PTC056666

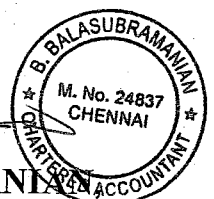
On the accounts for the year ended 31st March 2020)

-
1.
 - a) The Company has been maintaining proper records showing full, including quantitative details and situation of fixed assets.
 - b) The Company has program of verification of fixed assets to cover all the assets in a phased manner over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to me, no material discrepancies were noticed on such verification.
 2. In respect of the inventories:
 - a) As explained to me inventories have been physically verified by the management at regular intervals during the year.
 - b) In my opinion and according to the information and explanations given to me, procedures of physical verification of inventories followed by management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c) The Company has maintained proper records of its inventories. As explained to me, there was no material discrepancies noticed on physical verification of inventory as compared to the book records.
 3. In respect of loans, secured or unsecured granted or taken by the company to/from companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013,
The Company has not availed loans from companies /firms falls u/s 189 of the Companies Act, and since no report required to be given.
 4. In my opinion and to the information and explanations given to me, there are **adequate internal control system** commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods and services and during the course of our audit we not observed any continued failure to correct major weaknesses in such control system.

5. The Company has **not accepted any deposits** from the public. The Company has complied with the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013.
6. According to the information and explanations given to me, the Central Government has not prescribed the maintenance of **cost records** under section 148 (1) of the Companies Act, 2013.
7. In respect of statutory dues:
According to the records of the Company, undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, GST, Wealth Tax, and Customs Duty. Cess and other statutory dues applicable to it have been regularly deposited with the appropriate authorities. According to the information and explanations given to me, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at **31st March 2020**, for a period of more than six months from the date of becoming payable.
8. The Company has **no accumulated losses** and has earned income continually in all the years.
9. Based on our audit procedures and according to the information and explanations given to me, we are of the opinion that the company has not defaulted in repayment of term loans to financial institutions and banks. The Company has not obtained any loans from Financial Institutions and has not issued any Debentures.
10. The Company has not raised term loans during the year and was applied for the purposes for which they were raised. According to the information and explanations given to me and on an overall examination of the balance sheet of the Company, in my opinion, considering the nature of its business and activity being carried on short term funds have not been utilized for long term purposes and vice-versa.
11. According to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions.
12. In my opinion and according to the information and explanations given to me, no fraud on or by the company has been noticed or reported during the year, that causes the financial statements to be materially misstated.

PLACE: CHENNAI – 17,
DATE : 02.11.2020.


CA. J.B. BALASUBRAMANIAN
CHARTERED ACCOUNTANT.
M.No. 024837
UDIN: 20024837AAAACB7525



ANNEXURE - A

Information under Section 134(3) (m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors.

(A) Conservation of energy-

- (i) The steps taken or impact on conservation of energy : NIL
- (ii) The steps taken by the company for utilizing alternate sources of energy : NIL
- (iii) The capital investment on energy conservation equipments : NIL

(B) Technology absorption-

- i. The efforts made towards technology absorption : NIL
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution : NIL
- iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial years)- : NIL
- iv. The expenditure incurred on research and development : NIL

(C) Foreign exchange earnings and Outgo-

Particulars	31.03.2020	31.03.2019
Total Foreign Exchange Received (F.O.B. Value of Export)	3,66,771	1,54,99,382
Total Foreign Exchange used:	-	-
i. Raw Materials	-	-
ii. Consumable Stores	-	-
iii. Capital Goods	-	-
iv. Foreign Travels	-	-
v. Others	-	-

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2020

SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of financial Statements

The financial statements have been prepared to comply in all material respects with the notified Accounting Standards by companies Accounting Standards Rules, 2014 and the relevant provisions of the companies Act 2013. The financial statements are prepared under the historical cost convention, on an accrual basis of accounting in accordance with the generally accepted accounting principles to the extent applicable and adopted in adherence to the accounting standards and guidance notes issued by the institute of Chartered Accountants of India (ICAI).

Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period like provision for employee benefits. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results may vary from these estimates.

Fixed Assets

The gross Block of Fixed Assets is stated at cost of acquisition including any cost attributable to bring the assets to their working condition for their intended use. The Fixed Assets are carried at cost less depreciation basis, as adopted straight line method on life of the Assts as per the Companies Act.

DEPRECIATION

Depreciation *is provided as per COMPANIES ACT, 2013* based on the useful life of the assets.

Taxes on Income

Income tax is computed in accordance with Accounting Standard–22 (AS-22) "Accounting for Taxes on income Tax expenses are accrued in the same period as the revenue and expenses to which they relate.

The Company is provided Income Tax provision in the Books of account and paying income tax regularly.

SUPREME POWER EQUIPMENT PRIVATE LIMITED

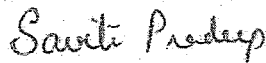
BALANCE SHEET AS ON 31st MARCH 2020

Particulars	Notes	Current Year ended 31-03-2020	Previous Year ended 31-03-2019
		₹	₹
I EQUITY AND LIABILITIES			
1. Shareholder's Funds:			
Share Capital	1	3,95,80,300.00	3,95,80,300.00
Reserves & Surplus	2	2,46,25,390.97	2,07,98,263.48
2. Non-Current Liabilities:			
Long Term Borrowings	3	4,20,82,021.11	3,70,32,376.27
Other Long Term Liabilities	4	-	-
Deffered Tax Liabilities		3,73,608.00	2,44,015.00
3. Current Liabilities:			
Trade Payables	5	4,19,63,340.25	10,27,77,819.43
Other Current Liabilities	6	11,41,68,423.43	3,76,67,442.00
Short Term Provisions	7	38,22,709.55	34,83,707.40
		26,66,15,793.31	24,15,83,923.58
II ASSETS			
4. Non-Current Assets			
Fixed Assets			
Tangible Assets	8	3,30,10,164.00	3,23,73,508.65
Long Term Loans and Advances	9	1,26,42,642.88	86,59,387.61
3. Current Assets			
Other Current Assets	10	1,97,06,396.11	1,81,72,905.08
Inventories	11	6,37,54,192.00	7,18,39,326.00
Trade Receivables	12	13,69,26,760.32	10,96,00,611.86
Cash and Cash Equivalents	13	5,75,638.00	9,38,184.38
Contingent liabilities & commitments	14	-	-
		26,66,15,793.31	24,15,83,923.58
Notes on Accounts & Significant Accounting Policies	15		

For and on behalf of board



VEE. RAJMOHAN
Managing Director
DIN : 0084 4400
DATE: 02.11.2020
PLACE: CHENNAI

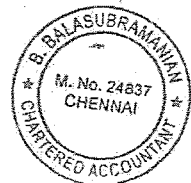


SAVITHA PRADEEP
Director
DIN : 0084 4425

"To be read with the report of even date"



CA. B. BALASUBRAMANIAN
Chartered Accountant
M.NO. 024837
UDIN: 20024837AAAACB7525




SUPREME POWER EQUIPMENT PRIVATE LIMITED

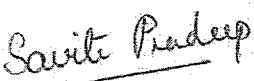
Statement of Profit and Loss A/c for the year ended 31st March 2020

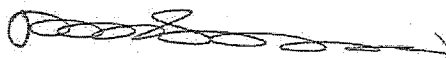
	Particulars	Notes	Current Year ended 31-03-2020	Previous Year ended 31-03-2019
			₹	₹
I	Revenue from Operations	16	38,62,98,312.86	34,62,74,228.81
II	Other Income	17	22,37,060.41	12,21,405.11
	Total Revenue		38,85,35,373.27	34,74,95,633.92
III	Expenses			
	Cost of Materials Consumed	18	31,18,78,998.98	29,80,95,583.54
	Manufacturing Expenses	19	1,39,67,596.32	60,94,179.05
	Employees Benefit Expenses	20	57,58,948.50	60,66,711.79
	Finance Costs	21	1,19,32,379.23	1,49,47,078.95
	Depreciation & Amortization Exp.		26,94,729.00	25,89,430.00
	Other Expenses	22	3,69,57,469.75	1,43,34,077.05
	Total Expenses		38,31,90,121.78	34,21,27,060.38
	Profit After Depreciation Before Tax		53,45,251.49	53,68,573.54
	Tax Expenses			
	Current Tax		13,88,531.00	11,49,988.00
	Deferred Tax		1,29,593.00	1,42,673.00
	Profit After Taxation		38,27,127.49	40,75,912.54
	Profit from Previous Years		1,76,00,683.89	1,35,24,771.35
	Less: Transfer to General reserve		-	-
	Profit Carried to Balance Sheet		2,14,27,811.38	1,76,00,683.89
	Earning per Share		9.67	10.30

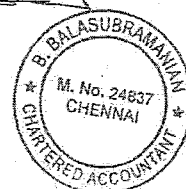
For and on behalf of board

"To be read with the report of even date"


VEE.RAJMOHAN
 Managing Director
 DIN : 0084 4400
 DATE: 02.11.2020
 PLACE:CHENNAI


SAVITHA PRADEEP
 Director
 DIN : 0084 4425


CA.B.BALASUBRAMANIAN
 Chartered Accountant
 M.No. 024837
 UDIN: 20024837AAAACB7525



SUPREME POWER EQUIPMENT PRIVATE LIMITED

NOTES OF BALANCE SHEET AS ON 31st MARCH 2020

Note: 1		Share Capital	
Particulars		Current Year ended 31-03-2020	Previous Year ended 31-03-2019
Equity Share Capital			
<i>Authorised Share Capital</i> (5,00,000 Equity Shares of Rs.100/- each)		5,00,00,000.00	5,00,00,000.00
<i>Issued, Subscribed and fully paid share Capital</i> (3,89,303 Equity Shares of Rs.100/- each Fully Paidup)		3,95,80,300.00	3,95,80,300.00
TOTAL		3,95,80,300.00	3,95,80,300.00
Details of Shareholding		No. Shares	Value
Shares outstanding at the beginning of the year		3,95,803	3,95,80,300.00
Shares allotted during the year		-	-
Shares outstanding at the end of the year		3,95,803	3,95,80,300.00
Shares outstanding at the end of the year			
DETAILS OF SHARES held by each SHARE HOLDER			
Holding more than 5 % Shares in the Company.			
Name of the Shareholder	%	No. Equity Shares	Amount
VEE. RAJMOHAN	39.35	1,55,750	1,55,75,000.00
K.V.PRADEEP	12.83	50,782	50,78,200.00
SAVITHA PRADEEP	16.67	65,969	65,96,900.00
SASIKALA	7.40	29,305	29,30,500.00
VIVEK. J	17.50	69,285	69,28,500.00

Note : 2		Reserves and Surplus	
		Current Year ended 31-03-2020	Previous Year ended 31-03-2019
General Reserve		-	-
Reserves and Surplus OP Balance		2,07,98,263.48	1,71,79,379.94
Add: Profit for the year		38,27,127.49	36,18,883.54
Total		2,46,25,390.97	2,07,98,263.48

Note: 3		Long Term Borrowings	
Particulars		Current Year ended 31-03-2020	Previous Year ended 31-03-2019
Secured			
Adhoc		75,00,000.00	-
INDUSIND BANK OCC A/C		3,41,52,543.11	3,64,82,376.27
KOTAK MAHINDRA BANK		4,29,478.00	5,50,000.00
Unsecured			
From Directors and Relatives		-	-
Total		4,20,82,021.11	3,70,32,376.27

Note: 4		Other Long Term Liabilities	
Particulars		Current Year ended 31-03-2020	Previous Year ended 31-03-2019
Share Advance		-	-
Total		-	-

Note: 5		Trade Payables	
Particulars		Current Year ended 31-03-2020	Previous Year ended 31-03-2019
Sundry Creditors for Purchase		4,19,63,340.25	10,27,77,819.43
Total		4,19,63,340.25	10,27,77,819.43

Note: 6		Other Current Liabilities	
Particulars		Current Year ended 31-03-2020	Previous Year ended 31-03-2019
Trade Payables - Canara Bank (Bill Discounting)		10,08,49,353.00	3,49,18,629.00
Advance from Buyers		1,33,19,070.43	27,48,813.00
Total		11,41,68,423.43	3,76,67,442.00

Note: 7		Short Term Provisions	
Particulars		Current Year ended 31-03-2020	Previous Year ended 31-03-2019
Salary Payable		9,60,242.00	9,61,945.40
Auditor Fees payable		60,800.00	40,000.00
Remuneration payable		7,77,100.00	8,59,000.00
Income tax Payable		13,88,531.00	12,25,633.00
TDS Payable		22,367.00	2,45,955.00
Rent payable		-	17,000.00
ESIC Payable		2,623.00	4,178.00
EPF Payable		22,887.00	18,908.00
Consultancy Charges Payable		1,10,000.00	1,08,000.00
Outstanding Expense Payable		4,78,159.55	3,088.00
Total		38,22,709.55	34,83,707.40

SUPREME POWER EQUIPMENT PRIVATE LIMITED
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2020

Note - 8

DEPRECIATION STATEMENT AS PER COMPANIES Act 2013

S.no.	PARTICULARS	%	Op.Balance 01.04.2019	COST BLOCK			DEPRECIATION BLOCK			NET BLOCK	
				Before Sep	After Sep	Deletions	TOTAL	01.04.2019	YEAR	TOTAL	31.3.2020
			₹	₹	₹	₹	₹	₹	₹	₹	₹
1	Land	0	25,17,520	-	-	25,17,520	-	-	-	-	25,17,520
2	Building	5%	2,26,52,828	-	-	2,26,52,828	1,12,22,564	2,86,682	1,15,09,246	1,11,43,582	1,14,30,264
3	Plant & Machinery	15%	1,27,36,947	15,000	-	1,27,51,947	98,12,762	8,46,225	1,06,58,987	20,92,960	29,24,185
4	Fire Extinguisher	15%	13,535	-	-	13,535	13,534	-	13,534	-	-
5	Electrical Fittings	10%	31,75,728	-	-	31,89,688	9,28,683	1,19,425	10,48,108	21,41,580	22,47,046
6	Testing Equipments	15%	2,26,10,847	13,960	-	2,57,13,270	1,04,79,096	11,49,540	1,16,28,636	1,40,84,634	1,21,31,750
7	Computer & Parts	40%	13,21,694	-	-	13,21,694	10,80,659	63,115	11,43,774	1,77,920	2,41,034
8	Furniture & Fittings	10%	13,74,182	-	-	13,74,182	11,90,692	1,05,826	12,96,518	77,664	1,83,490
9	Xerox Machine	15%	1,56,406	-	-	1,56,406	1,56,406	-	1,56,406	-	-
10	Telephone - EBFX	15%	35,449	-	-	35,449	35,449	-	35,449	-	-
11	Van	15%	14,17,702	2,00,000	-	16,17,702	7,19,482	1,23,916	8,43,398	7,74,304	6,98,220
	TOTAL		6,80,12,838	5,99,477	-	7,13,44,221	3,56,39,327	26,94,729	3,83,34,056	3,30,10,164	3,23,73,509

For SUPREME POWER EQUIPMENT PVT. LTD.

(Signature)
Managing Director

For SUPREME POWER EQUIPMENT PVT. LTD.

(Signature)
Director

SUPREME POWER EQUIPMENT PRIVATE LIMITED

NOTES OF BALANCE SHEET AS ON 31st MARCH 2020

Note: 9		Long Term Loans & Advances	
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019	
Secured and Considered Good			
Deposits with Govt. & Agencies			
Telephone Deposit	-	2,000.00	
Gas Deposit	3,800.00	3,800.00	
Duties & Taxes	75,80,349.44	24,99,841.00	
Interest Accrued on bank FD	2,54,386.44	7,01,770.61	
Testing Charges - Amortization	46,22,242.00	52,82,561.00	
Unsecured and Considered Good			
Security Deposits	1,81,865.00	1,69,415.00	
Total	1,26,42,642.88	86,59,387.61	

Note: 10		Other Current Assets	
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019	
Long-Term Trade Receivables			
Secured Considered Good	-	-	
Unsecured Considered Good			
Income tax Receivable	-	13,875.00	
Advance Tax	1,35,000.00	11,23,021.00	
Bank Guarantee Margin	68,73,084.00	75,19,451.76	
LC Margin	15,18,173.02	28,15,846.32	
Staff Advance	5,30,063.00	2,95,860.00	
IndusInd bank	-	-	
State Bank Of India C/A	30,234.95	14,300.00	
Canara bank C/A	20,56,154.14	2,70,623.00	
Canara bank - Mutual Funds	10,00,000.00	10,00,000.00	
Canara bank - Interest deposit	57,35,484.00	30,54,134.00	
Rent Advance	1,70,000.00	1,70,000.00	
Others	16,58,203.00	18,95,794.00	
Total	1,97,06,396.11	1,81,72,905.08	

Note: 11		Inventories	
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019	
Work-in-Progress	6,37,54,192.00	7,18,39,326.00	
Finished Goods	-	-	
Others	-	-	
Total	6,37,54,192.00	7,18,39,326.00	

Note: 12		Trade Receivables	
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019	
Commission Receivable	-	-	
Amount recoverable in cash or in kind (Unsecured paid to suppliers)	-	16,45,352.34	
Sundry debtors (Unsecured considered good)	13,69,26,760.32	10,79,55,259.52	
Total	13,69,26,760.32	10,96,00,611.86	

Note: 13		Cash and Cash Equivalents	
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019	
Balances with Bank:			
Cash on Hand	5,75,638.00	9,38,184.38	
Total	5,75,638.00	9,38,184.38	

Note: 14		Contingent Liabilities and Commitment	
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019	
Contingent Liabilities	-	-	
Claim against the Company not Acknowledge as debt	-	-	
Gurantees	-	-	
Other money for which the company is contingently liable	-	-	
Total	-	-	

SUPREME POWER EQUIPMENT PRIVATE LIMITED

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2020

DEPRECIATION AS PER INCOME TAX ACT

Note - 8

S.no.	PARTICULARS	%	Op.Balance 01.04.2019	COST BLOCK			DEPRECIATION BLOCK			NET BLOCK		
				Before Sep	After Sep	Deletions	TOTAL	01.04.2019	YEAR	TOTAL	31.3.2020	31.3.2019
			₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1	Land	0	25,17,520	-	-	-	25,17,520	-	-	-	25,17,520	25,17,520
2	Building	5%	2,26,52,828	-	-	-	2,26,52,828	94,63,505	6,59,466	1,01,22,971	1,25,29,857	1,31,89,323
3	Plant & Machinery	15%	1,27,36,947	15,000	-	-	1,27,51,947	96,77,386	4,61,184	1,01,38,570	26,13,377	30,59,561
4	Fire Extinguisher	15%	13,535	-	-	-	13,535	11,900	245	12,145	1,390	1,635
5	Electrical Fittings	10%	31,75,728	13,960	-	-	31,89,688	18,20,627	1,36,906	19,57,533	12,32,155	13,55,101
6	Testing Equipments	15%	2,26,10,847	3,85,517	27,16,906	-	2,57,13,270	1,26,96,741	17,48,711	1,44,45,452	1,12,67,818	99,14,106
7	Computer & Parts	40%	13,21,694	-	-	-	13,21,694	11,99,657	48,815	12,48,472	73,222	1,22,037
8	Furniture & Fittings	10%	13,74,182	-	-	-	13,74,182	8,46,691	52,749	8,99,440	4,74,742	5,27,491
9	Xerox Machine	15%	1,56,406	-	-	-	1,56,406	1,28,207	4,230	1,32,437	23,969	28,199
10	Telephone - EBFX	15%	35,449	-	-	-	35,449	30,250	780	31,030	4,419	5,199
11	Van	15%	14,17,702	2,00,000	-	-	16,17,702	7,03,272	1,37,165	8,40,437	7,77,265	7,14,430
	TOTAL		6,80,12,838	6,14,477	27,16,906	-	7,13,44,221	3,65,76,236	32,50,251	3,98,28,487	3,15,15,734	3,14,34,602

For SUPREME POWER EQUIPMENT PVT. LTD.

[Signature]
Managing Director

For SUPREME POWER EQUIPMENT PVT. LTD.

[Signature]
Director

SUPREME POWER EQUIPMENT PRIVATE LIMITED

NOTES OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

Note: 16 Revenue From Operations		
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019
	₹	₹
Revenue from		
- GST Sales	37,10,76,048.62	31,98,46,778.36
- Export Sales	3,66,771.00	1,41,69,317.29
- Export Service	-	13,30,065.01
- Exempted Sales	-	7,43,048.00
<u>Other Operational Income</u>		
Labour charges received	66,74,319.75	39,23,009.56
Brokerage & Commission received	29,661.02	1,11,440.79
Freight & insurance	81,51,512.47	61,50,569.80
Total	38,62,98,312.86	34,62,74,228.81

Note: 17 Other Income		
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019
	₹	₹
Bank FD interest received	6,96,058.56	7,68,199.11
Discount Received	15,35,756.85	1,77,474.00
Duty Draw Back	5,245.00	2,75,732.00
Total	22,37,060.41	12,21,405.11

Note: 18 Cost of Materials consumed		
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019
	₹	₹
Opening Stock	7,18,39,326.00	8,78,13,684.00
GST Purchase	30,37,93,864.98	28,21,21,225.54
Total	37,56,33,190.98	36,99,34,909.54
Less: Closing Stock	6,37,54,192.00	7,18,39,326.00
Total	31,18,78,998.98	29,80,95,583.54

Note: 19		
Manufacturing Expenses		
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019
	₹	₹
Electricity Charges	19,67,898.00	17,54,234.00
Labour Charges	1,02,32,699.48	27,37,157.00
Loading & Unloading Charges	-	45,330.00
Machinery Maintenance	3,24,203.81	1,00,654.00
Pooja Expenses	-	16,270.00
Calibration Charges	43,800.00	55,100.00
Security Charges	4,89,500.00	5,34,000.00
Crane hire charges	40,700.00	32,150.00
Freight - Inward	7,93,440.34	6,79,809.22
Consumables	75,354.69	1,39,474.83
Total	1,39,67,596.32	60,94,179.05

Note: 20		
Employee Benefits Expenses		
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019
	₹	₹
Salary	52,79,809.60	53,72,984.00
EPF & ESIC	1,72,635.40	1,66,963.00
Staff Welfare	2,87,851.50	2,81,451.60
Staff Food and Expenses	18,652.00	2,45,313.19
Total	57,58,948.50	60,66,711.79

Note : 21		
Finance costs		
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019
	₹	₹
Bank Charges	13,79,794.22	27,36,316.88
Other interest & Processing fee	1,05,52,585.01	1,22,10,762.07
Total	1,19,32,379.23	1,49,47,078.95

Note: 22		Other Expenses	
Particulars	Current Year ended 31-03-2020	Previous Year ended 31-03-2019	
	₹	₹	
Directors Remuneration	14,64,000.00	15,81,000.00	
Auditors Fees	40,000.00	30,000.00	
Conveyance	3,40,610.00	2,25,238.50	
Printing & Stationery	53,473.00	2,38,130.21	
Rent paid	-	2,40,300.00	
Telephone Expenses	64,074.30	84,499.47	
Testing Expenses	22,45,694.00	29,48,619.00	
Travelling Charges	27,798.00	3,97,200.00	
Insurance	7,68,220.00	7,05,652.53	
General Expenses	89,772.00	1,20,917.72	
Advertisement	1,00,000.00	91,430.00	
Amc Charges	56,411.86	1,28,818.64	
Postal & Telegram	44,689.44	57,886.72	
Vehicle Maintenance	2,71,958.22	2,87,347.21	
Rates & Taxes	1,23,416.70	1,67,875.28	
Repairs & Maintenance	78,935.00	83,910.95	
Export Expenses	-	4,01,914.74	
Professional Charges	14,35,408.00	22,40,392.00	
TNEB Expenses	2,48,88,486.15	-	
Membership / vendor registration	20,000.00	2,10,000.00	
Licence / Renewal	1,86,557.00	1,82,500.00	
Transport Charges Paid	45,99,075.00	32,91,515.00	
Marketing Expenses	58,891.08	6,18,929.08	
Total	3,69,57,469.75	1,43,34,077.05	